

GIPPSLAND ACOUSTIC MUSIC CLUB INC

Financial Statement 1 July 2017 to 30 June 2018

Income	\$	Expense	\$
Bank Balance 1 July 2017	35,857.54		
Club Nights	11,233.29	Club Nights	13,352.00
Regional Arts Victoria	2,500.00		
Membership / Administration	1,811.00	Administration	2,181.27
Winter Camp	1,600.00	Winter Camp	2,065.09
Summer Camp	1,352.00	Summer Camp	1,765.00
Gippsappella	610.00	Gippsappella	850.00
Acappella	1,925.00	Acappella	689.64
T Shirts	125.00		
Vocal Nosh	810.00	Vocal Nosh	703.48
Uke Group	8,321.90	Uke Group	6,490.00
Interest	769.05		
Christmas Dinner	1,360.00	Christmas Dinner	1,365.00
		Bank Balance 30 June 2018	38,813.30
	<u>\$ 68,274.78</u>		<u>\$ 68,274.78</u>

Financial Performance 2017/18	\$
Revenue	32417.24
Expenditure	29461.48
Profit/(Loss) for year	<u>\$ 2,955.76</u>

I have audited the books of account of the Gippsland Acoustic Music Club Inc for the 2017/2018 Financial Year and found them to be a true and fair record of the years transactions according to the records presented and explanations given. The Club accounts for its transactions on a cash basis with expenditure being recognised upon issue of cheque not when it is presented.

Cash receipts can only be verified against receipts written and bankings made as a cash register is not used by the Club for Club Nights.

T W Dickinson FCPA
Honorary Auditor
10-Aug-18