

## **Treasurer's Report 2017 2018 4 September 2018**

The club was again well supported by its members and had a successful year and remains financially sound.

At the 30<sup>th</sup> of June 2018 the club's bank balance was \$38,813.30. Of this, the club has \$20,000 invested in a term deposit which matures in Dec 2018, \$8,000.00 in a term deposit maturing in Dec 2018 and \$5000 in a Term Deposit which matures in Aug 2018. This will be rolled into the current account as it was made up of fees for the Uke Lessons which was not needed until now.

As the accompanying handout shows, total revenue for the year was \$32417.24 and total expenses \$29461.48 and so the club made a profit of \$2955.76. Several items need to be looked at however, to get a better idea of the spending for the year.

- Item 1. The uke lessons generate income/expenses in a different cycle and are out of alignment for clearly seeing the profit/loss.
- Item 2. The grant from Creative Victoria covers 4 Café Culture Series concerts, 2 in this year and 3 in next financial year. We have been successful in gaining a grant for the 2019 Cafe Culture Series.
- Item 3. Some of our income comes from the Trybooking system. This does cost a fee but it does eliminate some of our cash handling.
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I have compiled an additional summary of the accounts which reflects some of these comments as well as further information about income and expenditure. (see attachment 1)

We had 4 events with Creative Vic funding –4 Cafe Culture series concerts. The increase in door fees to \$30 Members and \$35 Adults did help in covering the costs for these. We also increased our season tickets and we have more people using the Trybooking system for single concerts which also helps at the door.

I would like to extend a big thank you to Annie Pawley and Nola Kirkpatrick who were the co-authorisers for Internet payments. Also a very big thank you to Annie Pawley for being the Asst Treas and dealing with the Winter Camp bookings and organising rooms, etc.

As of 5 October, the CUA office in Traralgon will close and the nearest office will be Dandenong. There is a facility for banking at the Post Office but I feel that would not be suitable for us. I have investigated with a few other options and would recommend moving our current account to the Bendigo Bank. When the Term Deposits are due, I would move them as well. We need an official motion for that :

I move that the GAMC move to the Bendigo Bank for all banking accounts.

The signatories for the account be :

Joan Griffiths Barbara Brabets Nola Kirkpatrick Winifred A Pawley  
Barry Stuckey Geoff Pike

Two authorisations are required on all transactions.

Thanks to everyone who purchased items on behalf of the club, not only for giving their time and energy to do so but for keeping the receipts and submitting them to me to obtain their refunds.

Thanks also to the members for participating. The club is very active and every activity encourages more current members to rejoin and more people to become new members.

I must also, on behalf of the club, thank our financial auditor, Tony Dickinson, for auditing the club's accounts in an honorary capacity. Tony has graciously performed this task for many years.

Barbara Brabets  
Honorary Treasurer